

How does CCSD fund its education?

CCSD Education Fund sources - FY23

	<u>BARNET</u>	<u>WALDEN</u>	<u>WATERFORD</u>	<u>TOTAL</u>		
RESIDENTS	\$ 925,776	\$ 617,889	\$ 1,158,567	\$ 2,702,233	23%	<i>ONLY 23% of Education Needs are paid by RESIDENTS</i>
NON-RESIDENTS	\$ 1,922,084	\$ 721,011	\$ 1,439,681	\$ 4,082,776	34%	
GEN EDUCATION FUND				\$ 5,058,595	43%	
				<u>\$ 11,843,604</u>		77% of Education Needs are paid by NON Residents

Homestead (a.k.a - Resident) Demographics

INCOME GROUPING

BARNET

Less than \$47,000	46	9%	Pay ONLY a flat 2.0% of their Income
Greater than \$47K, Less than \$90K	327	61%	Pay the FY24 Income Sensitive rate of 2.60% on their Income
Greater than \$90K, Less than \$137K	48	9%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$137K	113	21%	Pay the Full Homestead Tax Rate of: \$1.63 or \$1,630 per \$100,000 of Housesite Value
Total	<u><u>534</u></u>		<i>70% of Barnet Residents pay Either 2.0% or 2.60% of their Income for Property Taxes</i>

INCOME GROUPING

WALDEN

Less than \$47,000	33	10%	Pay ONLY a flat 2.0% of their Income
Greater than \$47K, Less than \$90K	177	55%	Pay the FY24 Income Sensitive rate of 2.60% on their Income
Greater than \$90K, Less than \$137K	34	11%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$137K	79	24%	Pay the Full Homestead Tax Rate of: \$1.47 or \$1,470 per \$100,000 of Housesite Value
Total	<u><u>323</u></u>		<i>65% of Walden Residents pay Either 2.0% or 2.60% of their Income for Property Taxes</i>

INCOME GROUPING

WATERFORD

Less than \$47,000	98	21%	Pay ONLY a flat 2.0% of their Income
Greater than \$47K, Less than \$90K	304	65%	Pay the FY24 Income Sensitive rate of 2.60% on their Income
Greater than \$90K, Less than \$137K	19	4%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$137K	44	10%	Pay the Full Homestead Tax Rate of: \$1.61 or \$1,610 per \$100,000 of Housesite Value
Total	<u><u>465</u></u>		<i>86% of Waterford Residents pay Either 2.0% or 2.60% of their Income for Property Taxes</i>

**Caledonia Cooperative School District
Education Tax Rate Computation
3 Year Comparison**

Main Drivers

\$463,000	Tuition Cost Increases
\$200,000	Prev Grant funded Position
\$206,000	CBA Increases
\$115,000	Healthcare increase 13%
\$50,000	Healthcare elective Mix Ch
\$100,000	Non Teacher Merit Increase
<u>\$1,134,000</u>	94%

	ACTUAL		ACTUAL		PROPOSED		Diff
	FY22	Budget	FY23	Budget	FY24	Budget	
Total Budgeted Expenditures	11,843,538		12,633,132		13,843,459		1,210,327
minus Revenues	(433,530)		(943,030)		(731,780)		211,250
= Total Education Spending	11,410,008		11,690,102		13,111,679		1,421,577
<i>Equalized Pupils</i>	587.17		581.99		574.03		(7.96) Decrease in Equalized Pupils
Education Spending per Equalized Pupil	19,432		20,086		22,841		12.06%
<i>Excess Spending Threshold</i>	18,789		19,977		22,204		
Residential Homestead Property Yield	11,317		13,314		15,479		13.99%
Residential Homestead Income Yield	13,770		15,948		17,600		
Equalized Homestead Tax Rate less merger incentives	1.717 (0.02)		1.509 -		1.476 -		
Equalized Homestead Tax Rate	1.697		1.509		1.476		
<i>Capped at + or - 5%</i>							
Barnet	1.6971		N/A		N/A		No more Cap
Walden	1.6085		N/A		N/A		No more Cap
Waterford	1.6971		N/A		N/A		No more Cap
Common Level of Appraisal (CLA)							
Barnet	99.59%		108.98%		90.27%		17.17%
Walden	96.72%		90.67%		100.59%		-10.94%
Waterford	104.94%		99.45%		91.36%		8.13%
Actual Local Homestead Tax Rate							
Barnet	1.704		1.384		1.635	\$ 0.25 18%	Decrease in CLA is driver
Walden	1.663		1.664		1.467	\$ (0.20) -11.8%	Increase in CLA is driver
Waterford	1.617		1.517		1.615	\$ 0.10 6.5%	Decrease in CLA is driver
Actual Income Sensitive Tax Rate							
Barnet	2.82%		2.52%		2.60%		
Walden	2.82%		2.52%		2.60%		
Waterford	2.82%		2.52%		2.60%		

2.00% → 2.60% → \$1.635

BARNET	Homestead Income					
	Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 120,000
\$ 50,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 818
\$ 100,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 1,635
\$ 150,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 2,453
\$ 200,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 3,270
\$ 225,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 3,679
\$ 250,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,529	\$ 4,088
\$ 300,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 4,346	\$ 4,905
\$ 350,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 5,164	\$ 5,723
\$ 400,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 5,981	\$ 6,540
\$ 450,000	\$ 1,518	\$ 1,758	\$ 2,378	\$ 3,158	\$ 6,799	\$ 7,358
\$ 500,000	\$ 2,335	\$ 2,575	\$ 3,195	\$ 3,975	\$ 7,616	\$ 8,175
\$ 550,000	\$ 3,153	\$ 3,393	\$ 4,013	\$ 4,793	\$ 8,434	\$ 8,993
\$ 600,000	\$ 3,970	\$ 4,210	\$ 4,830	\$ 5,610	\$ 9,251	\$ 9,810

\$1.635 ↓

70% of Barnet Residents pay Either 2.0% or 2.60% of their Income for Property Taxes

2.00% → 2.60% → \$1.467

WALDEN	Homestead Income					
	Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 120,000
\$ 50,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 734
\$ 100,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 1,467
\$ 150,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 2,201
\$ 200,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 2,934
\$ 225,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 3,301
\$ 250,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,487	\$ 3,668
\$ 300,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 4,220	\$ 4,401
\$ 350,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 4,954	\$ 5,135
\$ 400,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 5,687	\$ 5,868
\$ 450,000	\$ 1,434	\$ 1,674	\$ 2,294	\$ 3,074	\$ 6,421	\$ 6,602
\$ 500,000	\$ 2,167	\$ 2,407	\$ 3,027	\$ 3,807	\$ 7,154	\$ 7,335
\$ 550,000	\$ 2,901	\$ 3,141	\$ 3,761	\$ 4,541	\$ 7,888	\$ 8,069
\$ 600,000	\$ 3,634	\$ 3,874	\$ 4,494	\$ 5,274	\$ 8,621	\$ 8,802

\$1.467 ↓

65% of Walden Residents pay Either 2.0% or 2.60% of their Income for Property Taxes

2.00% → 2.60% → \$1.615

WATERFORD	Homestead Income					
	Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 120,000
\$ 50,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 808
\$ 100,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 1,615
\$ 150,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 2,423
\$ 200,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 3,230
\$ 225,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,120	\$ 3,634
\$ 250,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 3,524	\$ 4,038
\$ 300,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 4,331	\$ 4,845
\$ 350,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 5,139	\$ 5,653
\$ 400,000	\$ 700	\$ 940	\$ 1,560	\$ 2,340	\$ 5,946	\$ 6,460
\$ 450,000	\$ 1,508	\$ 1,748	\$ 2,368	\$ 3,148	\$ 6,754	\$ 7,268
\$ 500,000	\$ 2,315	\$ 2,555	\$ 3,175	\$ 3,955	\$ 7,561	\$ 8,075
\$ 550,000	\$ 3,123	\$ 3,363	\$ 3,983	\$ 4,763	\$ 8,369	\$ 8,883
\$ 600,000	\$ 3,930	\$ 4,170	\$ 4,790	\$ 5,570	\$ 9,176	\$ 9,690

\$1.615 ↓

86% of Waterford Residents pay Either 2.0% or 2.60% of their Income for Property Taxes

Caledonia Cooperative School District
FY22 Budget/FY22 Actual/FY23 Budget/FY24 Proposal

Function Summary

Function	Title	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget	
		June 30, 2022	June 30, 2022	June 30, 2023	June 30, 2024	Incrs/(Decrs)	
1000	Instruction	7,413,934	7,492,478	8,388,545	9,322,371	933,826	
1200	Special Education	1,122,157	906,781	993,231	1,032,243	39,012	
1410	Athletics	6,500	4,149	6,500	16,250	9,750	
1420	Extra-Curricular & ELO	1,200	0	1,500	1,500	0	
2120	Guidance	216,464	205,766	185,263	193,030	7,767	
2130	Health	204,012	190,483	217,129	259,066	41,937	
2140	Psychological Services	0	21,370	25,023	25,935	912	
2170	Other Services	0	5,182	0	-	0	
2210	Professional Development	189,255	165,556	198,989	223,642	24,653	
2222	Library	185,159	182,456	191,878	210,949	19,071	
2290	Technology	202,770	264,170	277,782	300,384	22,602	
2300	General Assessments	48,871	26,851	40,050	30,250	(9,800)	
2321	Superintendent Office	296,514	150,917	178,930	204,042	25,112	
2410	Principal's Office	571,986	522,077	545,882	614,037	68,155	
2520	Fiscal Services	205,857	204,739	214,651	221,129	6,478	
2600	Plant Operations	764,500	729,294	800,797	848,897	48,100	
2640	Equipment	29,000	23,121	27,750	27,750	0	
2711	Transportation	198,849	170,882	162,337	156,932	(5,405)	
2720	Transportation- Extra Curr	8,300	9,564	8,500	23,500	15,000	
3120	Food Service SU Assessment	145,755	61,272	168,395	131,552	(36,843)	
5100	Debt Service	32,455	292,641	-	-	0	
5350	Transfer to Reserve	0	75,000	-	-	0	
5000	Prior Year Deficit	0	0	-	-	0	
Total Expenditures		11,843,538	11,704,749	12,633,132	13,843,459	1,210,327	9.6%
Total Revenue		11,843,538	11,963,697	12,633,132	13,843,459		
Surplus/(Deficit)		0	258,948	0	(0)		

As of: February 1, 2023
Version: 2.0

Caledonia Cooperative School District
FY22 Budget/FY22 Actual/FY23 Budget/FY24 Proposal

Objects Summary

Number	Name	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget	
		June 30, 2022	June 30, 2022	June 30, 2023	June 30, 2024	Incrs/(Decrs)	
100	Salaries & Wages	3,764,610	3,673,695	3,817,700	4,281,141	463,441	
200	Benefits	1,481,810	1,353,359	1,465,056	1,708,907	243,851	
300	Professional Services	2,222,192	1,944,900	2,186,929	2,210,690	23,761	
400	Property Services	190,232	183,439	181,850	183,350	1,500	
500	Other Services	3,753,039	3,875,596	4,563,297	5,029,071	465,774	
600	Supplies	324,600	258,637	339,350	344,600	5,250	
700	Equipment	26,500	20,646	35,000	35,000	0	
800	Other & Interest	80,555	319,476	43,950	50,700	6,750	
900	Principal & Specific	0	75,000	0	0	0	
Totals		11,843,538	11,704,749	12,633,132	13,843,459	1,210,327	

As of: February 1, 2023
Version: 2.0

Main Drivers of FY24 Vs. FY23

\$463,000	Tuition Cost Increases
\$200,000	Prev Grant funded Positions
\$206,000	CBA Increases
\$115,000	Healthcare increase 13%
\$50,000	Healthcare elective Mix Change
\$100,000	Non Teacher Merit Increases
\$1,134,000	94%

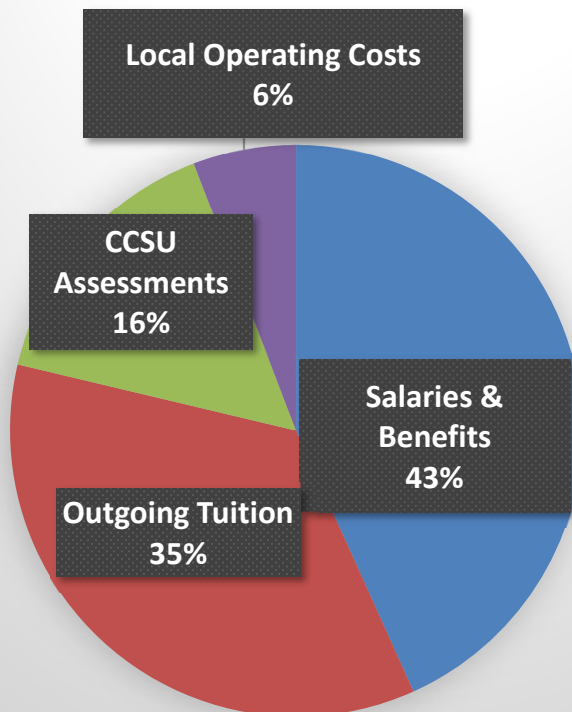
Barnet	FY21	FY22	FY23	FY23	FY24	Tax Change
	ACTUAL	ACTUAL	VOTER APPROVED	ACTUAL	PROPOSED	
Education spending	11,220,603	11,410,008	11,690,102	11,690,102	13,111,679	\$0.15
Equalized pupils	611.43	587.17	581.99	581.99	574.03	\$0.02
CLA	103.85%	99.59%	108.98%	108.98%	90.27%	\$0.26
Excess spending	\$18,756	\$18,789	\$19,977	\$19,977	\$22,204	
Yield (set by Legislature)	\$10,998	\$11,317	\$12,937	13,314	15,479	(\$0.17)
Homestead tax rate	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$18,351	\$19,432	\$20,086	\$20,086	\$22,841	
Penalty Amt per Pupil	\$0	\$0	\$0	\$0	\$0	
Local tax rate - 5% Cap	\$1.56	\$1.70	\$1.42	\$1.38	\$1.63	\$0.25
Penalty	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total tax (incl. penalty) - 5% Cap	\$1.56	\$1.70	\$1.42	\$1.38	\$1.63	\$0.25

Walden	FY21	FY22	FY23	FY23	FY24	Tax Change
	ACTUAL	ACTUAL	VOTER APPROVED	ACTUAL	PROPOSED	
Education spending	11,220,603	11,410,008	11,690,102	11,690,102	13,111,679	0.23
Equalized pupils	611.43	587.17	581.99	581.99	574.03	0.03
CLA	104.91%	96.72%	90.67%	90.67%	100.59%	(0.19)
Excess spending	18,756	18,789	19,977	\$19,977	22,204	
Yield (set by Legislature)	10,998	11,317	12,937	13,314	15,479	(0.27)
Homestead tax rate	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$18,351	\$19,432	\$20,086	\$20,086	\$22,841	
Penalty Amt per Pupil	\$0	\$0	\$0	\$0	\$0	
Local tax rate	\$1.46	\$1.66	\$1.71	\$1.66	\$1.47	(0.20)
Penalty	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Total tax (incl. penalty)	\$1.46	\$1.66	\$1.71	\$1.66	\$1.47	(0.20)

Waterford	FY21	FY22	FY23	FY23	FY24	Tax Change
	ACTUAL	ACTUAL	VOTER APPROVED	ACTUAL	PROPOSED	
Education spending	11,220,603	11,410,008	11,690,102	11,690,102	13,111,679	0.14
Equalized pupils	611.43	587.17	581.99	581.99	574.03	0.02
CLA	99.26%	104.94%	99.45%	99.45%	91.36%	0.10
Excess spending	18,756.00	18,789.00	19,977.00	\$19,977	22,204	
Yield (set by Legislature)	10,998.00	11,317.00	12,937.00	13,314.00	15,479	(0.16)
Homestead tax rate	\$1.00	\$1.00	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$18,351	\$19,432	\$20,086	\$20,086	\$22,841	
Penalty Amt per Pupil	\$0	\$0	\$0	\$0	\$0	
Local tax rate	\$1.63	\$1.62	\$1.56	\$1.52	\$1.62	0.10
Penalty	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Total tax (incl. penalty)	\$1.63	\$1.62	\$1.56	\$1.52	\$1.62	0.10

Caledonia Cooperative School District

General Fund	Revenue			Proposed Budget FY24	Increase or (Decrease)
	Budget FY22	Actuals FY22	Budget FY23		
Local					
1322 Tuition Income	187,500	248,009	206,250	280,000	73,750
1510 Interest Income	60,000	29,532	75,000	40,000	(35,000)
1910 Rentals	0	0	0	0	0
1920 Donations/Local grants	0	0	0	0	0
1941 Services to other Districts	3,000	3,000	3,000	3,000	0
1990 Miscellaneous - OTHER	250	9,777	1,000	1,000	0
5230 Carryforward (Fund Balance) or Reserve	0		475,000	225,000	(250,000)
Total Local Revenue	250,750	290,318	760,250	549,000	(211,250)
State					
3110 Education Fund Payments	11,391,246	11,391,246	11,666,325	13,083,728	1,417,403
3114 On Behalf Voc Ed	18,762	18,762	23,777	27,951	4,174
Total Education Spending	11,410,008	11,410,008	11,690,102	13,111,679	1,421,577
3145 Small Schools Grant (Transition Grant)	177,280	177,280	177,280	177,280	0
3370 High School Completion	5,500	13,632	5,500	5,500	0
3490 Other MISC - State Revenue	-	-	-	0	0
Total State Revenue	11,592,788	11,600,920	11,872,882	13,294,459	1,421,577
Other					
1900 ESSER II Subgrant from SU	0	0	0	0	0
4592 CRF-LEA Grant from SU	0	0	0	0	0
5482 Medicaid grant	0	72,459	0	0	0
5990 Prior Year Adjustment	0	0	0	0	0
	-	72,459	-	-	-
GENERAL FUND TOTAL	11,843,538	11,963,697	12,633,132	13,843,459	1,210,327



Caledonia Cooperative School District Expenditures

FUNCTION CODE

Regular Education

1100

Object	Title	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$ 2,646,213	\$ 2,578,794	\$ 2,691,010	\$ 3,104,369	\$ 413,359
200	- Benefits	\$ 974,732	\$ 919,261	\$ 993,447	\$ 1,163,881	\$ 170,434
300	- Professional Services	\$ 32,750	\$ 138,938	\$ 136,991	\$ 42,500	\$ (94,491)
400	- Purchased Property Svcs	\$ 750	\$ 1,221	\$ 750	\$ 1,750	\$ 1,000
500	- Other Purchased Services	\$ 3,645,639	\$ 3,787,282	\$ 4,457,947	\$ 4,912,221	\$ 454,274
600	- Supplies/Consumables	\$ 102,850	\$ 65,909	\$ 98,150	\$ 94,650	\$ (3,500)
700	- Furniture/Equipment	\$ 4,250	\$ 769	\$ 5,000	\$ -	\$ (5,000)
800	- Fees/ Debt Interest	\$ 6,750	\$ 304	\$ 5,250	\$ 3,000	\$ (2,250)
		<u>\$ 7,413,934</u>	<u>\$ 7,492,478</u>	<u>\$ 8,388,545</u>	<u>\$ 9,322,371</u>	<u>\$ 933,826</u>

Special Education

1200

Object	Title	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$ 1,122,157	\$ 906,781	\$ 993,231	\$ 1,032,243	\$ 39,012
		<u>\$ 1,122,157</u>	<u>\$ 906,781</u>	<u>\$ 993,231</u>	<u>\$ 1,032,243</u>	<u>\$ 39,012</u>

Athletics

Object	Title	1410 FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
600	- Supplies/Consumables	\$ 2,000	\$ 500	\$ 2,000	\$ 5,000	\$ 3,000
800	- Fees/ Debt Interest	\$ 4,500	\$ 3,649	\$ 4,500	\$ 11,250	\$ 6,750
		<u>\$ 6,500</u>	<u>\$ 4,149</u>	<u>\$ 6,500</u>	<u>\$ 16,250</u>	<u>\$ 9,750</u>

Extra Curricular and ELO

Object	Title	1420 FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$ -		\$ -		\$ -
200	- Benefits	\$ -		\$ -		\$ -
600	- Supplies/Consumables	\$ -		\$ -		\$ -
800	- Fees/ Debt Interest	\$ 1,200	\$ -	\$ 1,500	\$ 1,500	\$ -
		<u>\$ 1,200</u>	<u>\$ -</u>	<u>\$ 1,500</u>	<u>\$ 1,500</u>	<u>\$ -</u>

Guidance

Object	Title	2120 FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$ 153,013	\$ 146,322	\$ 133,959	\$ 137,459	\$ 3,500
200	- Benefits	\$ 61,251	\$ 58,736	\$ 49,804	\$ 54,071	\$ 4,267
300	- Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -
500	- Other Purchased Services	\$ 250	\$ -	\$ 250	\$ 250	\$ -
600	- Supplies/Consumables	\$ 1,500	\$ 708	\$ 1,050	\$ 1,050	\$ -
800	- Fees/ Debt Interest	\$ 450	\$ -	\$ 200	\$ 200	\$ -
		<u>\$ 216,464</u>	<u>\$ 205,766</u>	<u>\$ 185,263</u>	<u>\$ 193,030</u>	<u>\$ 7,767</u>

Caledonia Cooperative School District Expenditures

Nurse

Object	Title	2130	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	140,237	\$ 132,217	\$ 152,503	\$ 143,025	\$ (9,478)
200	- Benefits	\$	60,025	\$ 56,658	\$ 61,376	\$ 56,189	\$ (5,187)
300	- Professional Services	\$	250	\$ 275	\$ 500	\$ 56,102	\$ 55,602
400	- Purchased Property Svcs	\$	-	\$ 16	\$ -	\$ -	\$ -
600	- Supplies/Consumables	\$	2,750	\$ 1,254	\$ 2,750	\$ 3,750	\$ 1,000
700	- Furniture/Equipment	\$	750	\$ 63	\$ -	\$ -	\$ -
		\$	204,012	\$ 190,483	\$ 217,129	\$ 259,066	\$ 41,937

Psych Services

Object	Title	2140	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	-	\$ 21,370	\$ 25,023	\$ 25,935	\$ 912
		\$	-	\$ 21,370	\$ 25,023	\$ 25,935	\$ 912

OT Services

Object	Title	2170	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	-	\$ 5,182	\$ -	\$ -	\$ -
		\$	-	\$ 5,182	\$ -	\$ -	\$ -

Other Services

Object	Title	2190	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	-	\$ -	\$ -	\$ -	\$ -
		\$	-	\$ -	\$ -	\$ -	\$ -

Professional Development

Object	Title	2210	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	13,500	\$ 19,901	\$ 15,500	\$ 14,000	\$ (1,500)
200	- Benefits	\$	79,033	\$ 61,084	\$ 78,000	\$ 90,071	\$ 12,071
300	- Professional Services	\$	90,722	\$ 78,831	\$ 100,739	\$ 116,071	\$ 15,332
500	- Other Purchased Services	\$	2,750	\$ 439	\$ 1,000	\$ 1,000	\$ -
600	- Supplies/Consumables	\$	3,250	\$ 5,301	\$ 3,750	\$ 2,500	\$ (1,250)
		\$	189,255	\$ 165,556	\$ 198,989	\$ 223,642	\$ 24,653

Library

Object	Title	2222	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	114,792	\$ 117,250	\$ 120,335	\$ 132,430	\$ 12,095
200	- Benefits	\$	55,167	\$ 54,259	\$ 57,493	\$ 63,469	\$ 5,976
500	- Other Purchased Services	\$	4,000	\$ 2,617	\$ 3,500	\$ 3,500	\$ -
600	- Supplies/Consumables	\$	10,000	\$ 8,098	\$ 9,150	\$ 10,150	\$ 1,000
700	- Furniture/Equipment	\$	-	\$ 232	\$ -	\$ -	\$ -
800	- Fees/ Debt Interest	\$	1,200	\$ -	\$ 1,400	\$ 1,400	\$ -
		\$	185,159	\$ 182,456	\$ 191,878	\$ 210,949	\$ 19,071

Caledonia Cooperative School District Expenditures

Technology

Object	Title	2225	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	138,538	\$ 205,437	\$ 208,182	\$ 227,784	\$ 19,602
400	- Purchased Property Svcs	\$	39,382	\$ 40,072	\$ 43,000	\$ 43,000	\$ -
500	- Other Purchased Services	\$	17,100	\$ 9,488	\$ 17,100	\$ 17,100	\$ -
600	- Supplies/Consumables	\$	4,750	\$ 8,238	\$ 9,500	\$ 12,500	\$ 3,000
700	- Furniture/Equipment	\$	3,000	\$ 936	\$ -	\$ -	\$ -
		\$	202,770	\$ 264,170	\$ 277,782	\$ 300,384	\$ 22,602

General Admin.

Object	Title	2300	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	14,000	\$ 3,265	\$ 10,000	\$ 5,000	\$ (5,000)
200	- Benefits	\$	1,071	\$ 250	\$ -	\$ -	\$ -
300	- Professional Services	\$	20,300	\$ 15,316	\$ 17,800	\$ 17,000	\$ (800)
500	- Other Purchased Services	\$	13,500	\$ 8,021	\$ 12,250	\$ 8,250	\$ (4,000)
600	- Supplies/Consumables	\$	-	\$ -	\$ -	\$ -	\$ -
		\$	48,871	\$ 26,851	\$ 40,050	\$ 30,250	\$ (9,800)

Superintendent Office

Object	Title	2321	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	296,514	\$ 150,917	\$ 178,930	\$ 204,042	\$ 25,112
		\$	296,514	\$ 150,917	\$ 178,930	\$ 204,042	\$ 25,112

Principal Office

Object	Title	2410	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	389,992	\$ 374,128	\$ 387,179	\$ 420,601	\$ 33,422
200	- Benefits	\$	157,244	\$ 121,043	\$ 130,703	\$ 161,436	\$ 30,733
300	- Professional Services	\$	1,250	\$ 9,237	\$ 8,000	\$ 9,500	\$ 1,500
500	- Other Purchased Services	\$	8,250	\$ 5,178	\$ 6,750	\$ 7,250	\$ 500
600	- Supplies/Consumables	\$	10,500	\$ 8,707	\$ 10,500	\$ 12,500	\$ 2,000
700	- Furniture/Equipment	\$	2,000	\$ 1,435	\$ -	\$ -	\$ -
800	- Fees/ Debt Interest	\$	2,750	\$ 2,349	\$ 2,750	\$ 2,750	\$ -
		\$	571,986	\$ 522,077	\$ 545,882	\$ 614,037	\$ 68,155

Fiscal Services

Object	Title	2520	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	-	\$ 3,900	\$ -	\$ -	\$ -
300	- Professional Services	\$	174,607	\$ 180,306	\$ 186,301	\$ 190,529	\$ 4,228
800	- Fees/ Debt Interest	\$	31,250	\$ 20,533	\$ 28,350	\$ 30,600	\$ 2,250
		\$	205,857	\$ 204,739	\$ 214,651	\$ 221,129	\$ 6,478

Caledonia Cooperative School District Expenditures

Plant Operation

Object	Title	2600	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
100	- Salaries	\$	292,863	\$ 297,918	\$ 307,214	\$ 324,257	\$ 17,043
200	- Benefits	\$	93,287	\$ 82,068	\$ 94,233	\$ 119,790	\$ 25,557
300	- Professional Services	\$	500	\$ 157	\$ 500	\$ 500	\$ -
400	- Purchased Property Svcs	\$	121,100	\$ 119,010	\$ 110,350	\$ 110,850	\$ 500
500	- Other Purchased Services	\$	53,250	\$ 53,008	\$ 56,000	\$ 56,000	\$ -
600	- Supplies/Consumables	\$	187,000	\$ 159,922	\$ 202,500	\$ 202,500	\$ -
700	- Furniture/Equipment	\$	16,500	\$ 17,211	\$ 30,000	\$ 35,000	\$ 5,000
		\$	764,500	\$ 729,294	\$ 800,797	\$ 848,897	\$ 48,100

Equipment

Object	Title	2640	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
400	- Purchased Property Svcs	\$	29,000	\$ 23,121	\$ 27,750	\$ 27,750	\$ -
		\$	29,000	\$ 23,121	\$ 27,750	\$ 27,750	\$ -

Transportation

Object	Title	2711	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	198,849	\$ 170,882	\$ 162,337	\$ 156,932	\$ (5,405)
		\$	198,849	\$ 170,882	\$ 162,337	\$ 156,932	\$ (5,405)

Transportation- Extra Curricular

Object	Title	2720	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
500	- Other Purchased Services	\$	8,300	\$ 9,564	\$ 8,500	\$ 23,500	\$ 15,000
		\$	8,300	\$ 9,564	\$ 8,500	\$ 23,500	\$ 15,000

Food Service Assessment Via SU

Object	Title	3120	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
300	- Professional Services	\$	145,755	\$ 61,272	\$ 168,395	\$ 131,552	\$ (36,843)
		\$	145,755	\$ 61,272	\$ 168,395	\$ 131,552	\$ (36,843)

Debt Service

Object	Title	5100	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
800	Debt Interest & Principal	\$	32,455	\$ 292,641	\$ -	\$ -	\$ -
		\$	32,455	\$ 292,641	\$ -	\$ -	\$ -

Transfer to Reserve

Object	Title	5350	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
900	- Debt Principal/Transfers	\$	-	\$ 75,000	\$ -	\$ -	\$ -
		\$	-	\$ 75,000	\$ -	\$ -	\$ -

Deficit

Object	Title	6999	FY22 Budget	FY22 Actual	FY23 Budget	FY24 Proposed	Incr/(Dcrs)
800	Contingency	\$	-	\$ -	\$ -	\$ -	\$ -
		\$	-	\$ -	\$ -	\$ -	\$ -

TOTALS

		\$	11,843,538	\$ 11,704,749	\$ 12,633,132	\$ 13,843,459	\$ 1,210,327
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Caledonia Cooperative School District
TAX IMPACT SUBJECT TO CHANGE BASED ON LEGISLATIVE ACTION

Estimated Tax Rates Calculation		<u>FY24</u>				<u>FY23</u>			
		<u>CCSD</u>	<u>Barnet</u>	<u>Walden</u>	<u>Waterford</u>	<u>CCSD</u>	<u>Barnet</u>	<u>Walden</u>	<u>Waterford</u>
Budgeted Expenditures	1	\$13,843,459				\$12,633,132			
Less: Local Revenues	2	<u>(731,780)</u>				<u>(943,030)</u>			
Net Education Fund Spending	3	13,111,679				11,690,102			
Equalized Pupils (1)	4	574.03				581.99			
Education spending per equalized pupil		22,841		Line 3 / Line 4		20,086		<--- Net Ed Spend / Eq. Pupils	
Excess Spending Threshold per equalized pupil		22,204				19,977			
Per pupil amount above threshold		0				0			
Education spending per equalized pupil w/ penalty	5	22,841				20,086			
Property Yield (2)	6	15,479				13,314			
Income Yield (2)	7	17,600				15,948			
District Property spending adjustment factor	8	147.6%		Line 5 / Line 6		150.9%		<---Ed Spend per Pupil / Base Rate	
District Income spending adjustment factor	9	129.8%		Line 5 / Line 7		125.9%			
Statewide Residential Property Tax Rates (2)	10	\$1.000				\$1.000			
District Property spending adjustment factor		<u>147.6%</u>		Line 8 calculation		<u>150.9%</u>			
Equalized Homestead Tax Rate	11	\$1.48		Line 8 x Line 10		\$1.509			
Common Level of appraisal adjustment (3)			90.27%	100.59%	91.36%		108.98%	90.67%	99.45%
Estimated Residential Tax Rate	Line 11 / CLA		\$1.63	\$1.47	\$1.62		\$1.38	\$1.66	\$1.52
Change from Prior Year Actual Tax Rate			\$0.25	(\$0.20)	\$0.10		(\$0.32)	\$0.00	(\$0.10)
Percentage Increase (Decrease)			18.1%	-11.8%	6.5%		-18.8%	0.0%	-6.2%
Statewide Non Residential Tax Rate (2)	12		\$1.39	\$1.39	\$1.39		\$1.48	\$1.48	\$1.48
Common Level of appraisal adjustment			90.27%	100.59%	91.36%		108.98%	90.67%	99.45%
	Line 12 / CLA		\$1.54	\$1.38	\$1.52		\$1.36	\$1.63	\$1.49
Income Sensitive Tax Rate	13	Line 9 x 2/100	2.60%	2.60%	2.60%		2.52%	2.52%	2.52%

Notes:

(1) Equalized pupil calculation is from Dept. of Education and is based on FY'23 and FY'22 ADM data and averaged over those two years. Data issued December 17, 2022

(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 1, 2022 and are subject to final approval or change by the 2022 Legislative session.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received December 23,2022

CAL CO-OP SCHOOL DISTRICT PROFIT & LOSS REPORT

FY20 - FY22

7/1/19 - Beginning Balance

Comments

Unreserved Fund Balance (Surplus)

\$ 290,956 Audited ending SURPLUS @ 6/30/19

	FY20 BUDGET	FY20 ACTUALS	Variance	
FUND ONE (1) TOTAL REVENUES	\$ (11,448,296)	\$ (11,253,291)	\$ (195,005)	FY20 Revenue Shortfall: \$200K Planned Spend down
FUND ONE (1) TOTAL EXPENSES	\$ 11,523,296	\$ 11,446,031	\$ 77,265	FY20 Expenditures Under: (even with \$75K Capital Ex Transfer) \$41K W Professional Svcs Guidance under Budget \$30K SU Tech Assessment under Budget
Net FY20 Results	\$ 75,000	\$ 192,740		

FUND ONE (1) CAPITAL EXP TRANSFER \$ (75,000) Add'l Planned Capital Expenditure Transfer

3/30/20 - Ending Bal. Unrestricted Surplus

\$ 98,217 Audited ending SURPLUS @ 6/30/20

	FY21 BUDGET	FY21 ACTUALS	Variance	
FUND ONE (1) TOTAL REVENUES	\$ (11,877,933)	\$ (11,913,105)	\$ 35,172	\$150K Planned Spend down -covered by Revenue Surplus Tuition \$45K, CRF - \$65K, ESSERS II - \$35K, Interest \$15K
FUND ONE (1) TOTAL EXPENSES	\$ 11,877,933	\$ 11,196,516	\$ 681,417	Assessment True-ups netted \$250K in SU refunds

3/30/21 - Ending Bal. Unrestricted Surplus

\$ 814,806 Audited ending SURPLUS @ 6/30/21

	FY22 BUDGET	FY22 ACTUALS	Variance	
FUND ONE (1) TOTAL REVENUES	\$ (11,843,538)	\$ (11,963,697)	\$ 120,159	Drive by Medicaid Subgrant - \$72K plus Pre-k Tuition - \$20K
FUND ONE (1) TOTAL EXPENSES	\$ 11,843,538	\$ 11,704,749	\$ 138,789	Includes PSB construction Loan early payback (\$260K); saving \$33K interest expense over

FUND ONE (1) CAPITAL EXP TRANSFER \$ (75,000) Add'l Planned Capital Expenditure Transfer

3/30/22 - Ending Bal. Unrestricted Surplus

\$ 998,754 Audited ending SURPLUS @ 6/30/22

\$ (475,000) Applied (\$475K) to FY23 Revenue Budget to cover large Tuition Increase

\$ 523,754 Revised ESTIMATED ending Surplys @ 6/30/2023

Use for:

- 1.) FY23 Tuition Costs Risk Reserve - \$300K
- 2.) Apply to FY24 Revenue Budget - \$225K

FUND THREE (3) CAPITAL RESERVE

6/30/22 - Ending Balance \$ 95,195 RESTRICTED Surplus