

How does CCSD fund its education?

**CCSD Education Fund sources**

	<u>BARNET</u>	<u>WALDEN</u>	<u>WATERFORD</u>	<u>TOTAL</u>		
<b>RESIDENTS</b>	\$ 1,336,769	\$ 662,987	\$ 1,303,153	\$ 3,302,909	<b>25%</b>	<b>ONLY 25% of Education Needs are paid by RESIDENTS</b>
<b>NON-RESIDENTS</b>	\$ 2,184,037	\$ 779,162	\$ 1,579,530	\$ 4,542,729	<b>34%</b>	
<b>GEN EDUCATION FUND</b>				\$ 5,415,370	<b>41%</b>	
				<u>\$ 13,261,008</u>		75% of Education Needs are paid by NON Residents

**Homestead (a.k.a - Resident) Demographics**

**INCOME GROUPING**

**BARNET**

<b>Less than \$47,000</b>	<b>153</b>	<b>29%</b>	Pay ONLY a flat 2.0% of their Income
<b>Greater than \$47K, Less than \$90K</b>	<b>167</b>	<b>32%</b>	Pay the FY24 Income Sensitive rate of 2.84% on their Income
Greater than \$90K, Less than \$128K	81	15%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$128K	124	24%	Pay the Full Homestead Tax Rate of: \$1.81 or \$1,810 per \$100,000 of Housesite Value
<b>Total</b>	<u><b>525</b></u>		<b>61% of Barnet Residents pay Either 2.0% or 2.84% of their Income for Property Taxes</b>

**INCOME GROUPING**

**WALDEN**

<b>Less than \$47,000</b>	<b>118</b>	<b>36%</b>	Pay ONLY a flat 2.0% of their Income
<b>Greater than \$47K, Less than \$90K</b>	<b>109</b>	<b>33%</b>	Pay the FY24 Income Sensitive rate of 2.84% on their Income
Greater than \$90K, Less than \$128K	55	17%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$128K	45	14%	Pay the Full Homestead Tax Rate of: \$1.66 or \$1,660 per \$100,000 of Housesite Value
<b>Total</b>	<u><b>327</b></u>		<b>69% of Walden Residents pay Either 2.0% or 2.84% of their Income for Property Taxes</b>

**INCOME GROUPING**

**WATERFORD**

<b>Less than \$47,000</b>	<b>98</b>	<b>22%</b>	Pay ONLY a flat 2.0% of their Income
<b>Greater than \$47K, Less than \$90K</b>	<b>148</b>	<b>33%</b>	Pay the FY24 Income Sensitive rate of 2.84% on their Income
Greater than \$90K, Less than \$128K	88	19%	Pay a combination of Income Sensitive rate & Homestead Tax Rate
Greater than \$128K	121	27%	Pay the Full Homestead Tax Rate of: \$1.75 or \$1,750 per \$100,000 of Housesite Value
<b>Total</b>	<u><b>455</b></u>		<b>55% of Waterford Residents pay Either 2.0% or 2.84% of their Income for Property Taxes</b>

**Caledonia Cooperative School District  
Education Tax Rate Computation  
3 Year Comparison**

<i>General Fund</i>	Voter Approved		Voter Approved		PROPOSED		Diff
	FY23	Budget	FY24	Budget	FY25	Budget	
<b>Total Budgeted Expenditures</b>		<b>12,633,132</b>		<b>13,843,459</b>		<b>15,777,842</b>	<b>1,934,383</b>
minus Revenues		(943,030)		(731,780)		(833,500)	(101,720)
<b>= Total Education Spending</b>		<b>11,690,102</b>		<b>13,111,679</b>		<b>14,944,342</b>	<b>1,832,663</b>
<i>Equalized Pupils / LTW ADM Pupils</i>		581.99		574.03		<b>1,033.89</b>	
<b>Education Spending per Pupil</b>		<b>20,086</b>		<b>22,841</b>		<b>14,454</b>	
<i>Excess Spending Threshold</i>		19,977		22,204		23,193	
Residential Homestead <b>Property Yield</b>		<b>13,314</b>		<b>15,479</b>		<b>9,775</b>	
Equalized (Pre-CLA) Homestead Tax Rate less merger incentives		1.51 -		1.48 -		<b>1.48</b>	0.00
<b>Equalized (Pre-CLA) Homestead Tax Rate</b>		<b>1.509</b>		<b>1.476</b>			
Residential Homestead <b>Income Yield</b>		<b>15,948</b>		<b>17,600</b>		<b>10,191</b>	
<b>Common Level of Appraisal (CLA)</b>							
Barnet		108.98%		90.27%		<b>81.58%</b>	-9.63%
Walden		<b>111.70%</b>		100.59%		<b>89.26%</b>	-11.26%
Waterford		99.45%		91.36%		<b>84.39%</b>	-7.63%
<b>Homestead Residential Tax Rate</b>							
Barnet		<b>1.38</b>		<b>1.63</b>		<b>1.81</b>	\$ 0.18
Walden		<b>1.35</b>		<b>1.47</b>		<b>1.66</b>	\$ 0.19
Waterford		<b>1.52</b>		<b>1.62</b>		<b>1.75</b>	\$ 0.14
<b>Income Sensitive Tax Rate</b>							VARIANCE
Barnet		<b>2.52%</b>		<b>2.60%</b>		<b>2.84%</b>	0.24%
Walden		<b>2.52%</b>		<b>2.60%</b>		<b>2.84%</b>	0.24%
Waterford		<b>2.52%</b>		<b>2.60%</b>		<b>2.84%</b>	0.24%
Equalized (Pre-CLA) Non Residential Rate	1.48		1.39		1.46		
<b>Non Residential Tax Rate</b>							
Barnet		<b>1.36</b>		<b>1.54</b>		<b>1.79</b>	
Walden		<b>1.33</b>		<b>1.38</b>		<b>1.64</b>	
Waterford		<b>1.49</b>		<b>1.52</b>		<b>1.73</b>	

2.00%  $\longleftrightarrow$  2.84%  $\longleftrightarrow$  \$1.81

BARNET		Homestead Income					
Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 110,000	\$ 128,001	
\$ 50,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 906	
\$ 100,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 1,813	
\$ 150,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 2,719	
\$ 200,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 3,625	
<b>\$ 225,000</b>	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 4,078	
\$ 250,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,574	\$ 4,532	
\$ 300,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 4,480	\$ 5,438	
\$ 350,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 5,386	\$ 6,344	
<b>\$ 400,000</b>	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 6,292	\$ 7,250	
\$ 450,000	\$ 1,606	\$ 1,846	\$ 2,608	\$ 3,459	\$ 7,199	\$ 8,157	
\$ 500,000	\$ 2,513	\$ 2,753	\$ 3,515	\$ 4,366	\$ 8,105	\$ 9,063	
\$ 550,000	\$ 3,419	\$ 3,659	\$ 4,421	\$ 5,272	\$ 9,011	\$ 9,969	
\$ 600,000	\$ 4,325	\$ 4,565	\$ 5,327	\$ 6,178	\$ 9,918	\$ 10,876	

*61% of Barnet Residents pay Either 2.0% or 2.84% of their Income for Property Taxes*

2.00%  $\longleftrightarrow$  2.84%  $\longleftrightarrow$  \$1.66

WALDEN		Homestead Income					
Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 110,000	\$ 128,001	
\$ 50,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 828	
\$ 100,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 1,657	
\$ 150,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 2,485	
\$ 200,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 3,313	
<b>\$ 225,000</b>	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 3,727	
\$ 250,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,535	\$ 4,142	
\$ 300,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 4,363	\$ 4,970	
\$ 350,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 5,191	\$ 5,798	
<b>\$ 400,000</b>	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 6,020	\$ 6,627	
\$ 450,000	\$ 1,528	\$ 1,768	\$ 2,530	\$ 3,381	\$ 6,848	\$ 7,455	
\$ 500,000	\$ 2,357	\$ 2,597	\$ 3,359	\$ 4,210	\$ 7,676	\$ 8,283	
\$ 550,000	\$ 3,185	\$ 3,425	\$ 4,187	\$ 5,038	\$ 8,504	\$ 9,112	
\$ 600,000	\$ 4,013	\$ 4,253	\$ 5,015	\$ 5,866	\$ 9,333	\$ 9,940	

*69% of Walden Residents pay Either 2.0% or 2.84% of their Income for Property Taxes*

2.00%  $\longleftrightarrow$  2.84%  $\longleftrightarrow$  \$1.75

WATERFORD		Homestead Income					
Homestead Value	\$ 35,000	\$ 47,000	\$ 60,000	\$ 90,000	\$ 110,000	\$ 128,001	
\$ 50,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 876	
\$ 100,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 1,752	
\$ 150,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 2,628	
\$ 200,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 3,504	
<b>\$ 225,000</b>	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,120	\$ 3,943	
\$ 250,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 3,558	\$ 4,381	
\$ 300,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 4,435	\$ 5,257	
\$ 350,000	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 5,311	\$ 6,133	
<b>\$ 400,000</b>	\$ 700	\$ 940	\$ 1,702	\$ 2,553	\$ 6,187	\$ 7,009	
\$ 450,000	\$ 1,576	\$ 1,816	\$ 2,578	\$ 3,429	\$ 7,063	\$ 7,885	
\$ 500,000	\$ 2,452	\$ 2,692	\$ 3,454	\$ 4,305	\$ 7,939	\$ 8,761	
\$ 550,000	\$ 3,328	\$ 3,568	\$ 4,330	\$ 5,181	\$ 8,815	\$ 9,637	
\$ 600,000	\$ 4,204	\$ 4,444	\$ 5,207	\$ 6,058	\$ 9,691	\$ 10,513	

*55% of Waterford Residents pay Either 2.0% or 2.84% of their Income for Property Taxes*

Barnet	FY23	FY24	FY25	Tax Change
	ACTUAL	VOTER APPROVED	PROPOSED	
Education spending	11,690,102	13,111,679	14,944,342	\$0.00
Equalized / LTW ADM pupils	581.99	574.03	1,033.89	(\$0.00)
CLA	108.98%	90.27%	81.58%	\$0.00
Excess spending Threshold	\$19,977	\$22,204	\$23,193	
Property Yield (set by Legislature)	13,314	15,479	9,775	\$0.00
Homestead tax rate	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$20,086	\$22,841	\$14,454	
Penalty Amt per Pupil	\$0	\$0	\$0	
Equalized Pre-CLA Homestead Tax Rate	\$1.51	\$1.48	\$1.48	\$0.00
Sec. 7 of Act 127 - 5% Pre-CLA Cap	N/A	N/A	\$1.549	N/A
Penalty	\$0.00	\$0.00	\$0.00	\$0.00
Homestead Tax Rate	\$1.38	\$1.63	\$1.81	\$0.18
Homestead Tax Rate -Sec. 7 ACT 127	N/A	N/A	\$1.899	N/A
Income Yield (set by Legislature)	15,948	17,600	10,191	
Income Sensitive Tax Rate	2.52%	2.60%	2.84%	
Equalized (Pre-CLA) Non Residential Ra	1.48	1.39	1.46	
Non Residential Tax Rate	\$1.36	\$1.54	\$1.79	

Walden	FY23	FY24	FY25	Tax Change
	ACTUAL	VOTER APPROVED	PROPOSED	
Education spending	11,690,102	13,111,679	14,944,342	0.00
Equalized / LTW ADM pupils	581.99	574.03	1,033.89	(0.00)
CLA	111.70%	100.59%	89.26%	0.00
Excess spending Threshold	\$19,977	22,204	23,193	
Property Yield (set by Legislature)	13,314	15,479	9,775	0.00
Homestead tax rate	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$20,086	\$22,841	\$14,454	
Penalty Amt per Pupil	\$0	\$0	\$0	
Equalized Pre-CLA Homestead Tax Rate	\$1.51	\$1.48	\$1.48	0.00
Sec. 7 of Act 127 - 5% Pre-CLA Cap	N/A	N/A	\$1.549	
Penalty	\$0.00	\$0.00	\$0.00	0.00
Homestead Tax Rate	\$1.35	\$1.47	\$1.66	0.19
Homestead Tax Rate -Sec. 7 ACT 127	N/A	N/A	\$1.736	
Income Yield (set by Legislature)	15,948	17,600	10,191	
Income Sensitive Tax Rate	2.52%	2.60%	2.84%	
Equalized (Pre-CLA) Non Residential Ra	1.48	1.39	1.46	
Non Residential Tax Rate	\$1.33	\$1.38	\$1.64	

Waterford	FY23	FY24	FY25	Tax Change
	ACTUAL	VOTER APPROVED	PROPOSED	
Education spending	11,690,102	13,111,679	14,944,342	0.00
Equalized / LTW ADM pupils	581.99	574.03	1,033.89	(0.00)
CLA	99.45%	91.36%	84.39%	0.00
Excess spending Threshold	\$19,977	22,204	23,193	
Property Yield (set by Legislature)	13,314.00	15,479	9,775	0.00
Homestead tax rate	\$1.00	\$1.00	\$1.00	
Amount per pupil	\$20,086	\$22,841	\$14,454	
Penalty Amt per Pupil	\$0	\$0	\$0	
Equalized Pre-CLA Homestead Tax Rate	\$1.51	\$1.48	\$1.48	0.00
Sec. 7 of Act 127 - 5% Pre-CLA Cap	N/A	N/A	\$1.549	
Penalty	\$0.00	\$0.00	\$0.00	0.00
Homestead Tax Rate	\$1.52	\$1.62	\$1.75	0.14
Homestead Tax Rate -Sec. 7 ACT 127	N/A	N/A	\$1.836	
Income Yield (set by Legislature)	15,948	17,600	10,191	
Income Sensitive Tax Rate	2.52%	2.60%	2.84%	
Equalized (Pre-CLA) Non Residential Ra	1.48	1.39	1.46	
Non Residential Tax Rate	\$1.49	\$1.52	\$1.73	

**Caledonia Cooperative School District**  
**FY23 Budget/FY23 Actual/FY24 Budget/FY25 Proposal**

Function Summary

Function	Title	Budget FYE	Actual FYE June	Budget FYE	Budget FYE	Budget
		June 30, 2023	30, 2023	June 30, 2024	June 30, 2025	Incrs/(Decrs)
1000	Instruction	8,388,545	8,293,697	9,322,371	10,139,276	816,905
1200	Special Education	993,231	915,807	1,032,243	1,642,167	609,924
1410	Athletics	6,500	7,164	16,250	19,750	3,500
1420	Extra-Curricular & ELO	1,500	-	1,500	136,500	135,000
2120	Guidance	185,263	179,900	193,030	215,725	22,695
2130	Health	217,129	186,716	259,066	278,301	19,235
2140	Psychological Services	25,023	25,023	25,935	28,384	2,449
2210	Professional Development	198,989	168,693	223,642	234,020	10,378
2222	Library	191,878	189,927	210,949	231,518	20,569
2290	Technology	277,782	236,680	300,384	320,309	19,925
2300	General Assessments	40,050	30,441	30,250	30,250	0
2321	Superintendent Office	178,930	168,322	204,042	308,606	104,564
2410	Principal's Office	545,882	587,018	614,037	608,582	(5,455)
2520	Fiscal Services	214,651	202,474	221,129	280,166	59,037
2600	Plant Operations	800,797	759,674	848,897	862,309	13,412
2640	Equipment	27,750	21,348	27,750	27,750	0
2711	Transportation	162,337	181,601	156,932	198,694	41,762
2720	Transportation- Extra Curr	8,500	24,783	23,500	25,000	1,500
3120	Food Service SU Assessmen	168,395	124,048	131,552	190,535	58,983
5350	Transfer to Reserve	-	75,000	-	-	0
Total Expenditures		<b>12,633,132</b>	<b>12,378,317</b>	<b>13,843,459</b>	<b>15,777,842</b>	1,934,383
Total Revenue		12,633,132	12,345,942	13,843,459	15,777,842	
Surplus/(Deficit)		0	(32,375)	0	0	

As of: April 16, 2024  
Version: 6.0

**Caledonia Cooperative School District**  
**FY23 Budget/FY23 Actual/FY24 Budget/FY25 Proposal**

Objects Summary

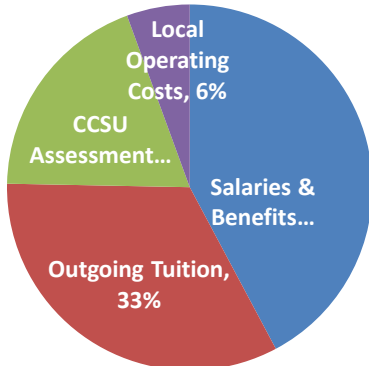
Number	Name	Budget FYE	Actual FYE	Budget FYE	Budget FYE	Budget
		June 30, 2023	June 30, 2023	June 30, 2024	June 30, 2025	Incrs/(Decrs)
100	Salaries & Wages	3,817,700	3,901,636	4,281,141	4,676,582	395,441
200	Benefits	1,465,056	1,427,822	1,708,907	1,983,546	274,639
300	Professional Services	2,186,929	1,940,809	2,210,690	3,082,263	871,573
400	Property Services	181,850	186,183	183,350	203,155	19,805
500	Other Services	4,563,297	4,474,263	5,029,071	5,349,676	320,605
600	Supplies	339,350	310,458	344,600	350,420	5,820
700	Equipment	35,000	32,671	35,000	35,000	0
800	Other & Interest	43,950	29,474	50,700	97,200	46,500
900	Principal & Specific	0	75,000	0	0	0
Totals		<b>12,633,132</b>	<b>12,378,317</b>	<b>13,843,459</b>	<b>15,777,842</b>	1,934,383

As of: April 16, 2024  
Version: 6.0

**Main Drivers of FY25 Vs. FY24**

<b>\$796,574</b>	CCSU Assessment Increase. Driven by SpED - \$535K
<b>\$301,629</b>	Tuition Cost Increases - AVG tuition up \$1,545/student
<b>\$300,000</b>	CBA Wages only Increase of non New FTEs
<b>\$221,000</b>	Healthcare increase 16.4%
<b>\$43,000</b>	All Other Benefits (FICA, etc)
<b>\$135,000</b>	ELO - ASP Program - Now Locally funded
<b>\$1,797,203</b>	<b>93%</b>

**FY25 Main Expenses**



# Caledonia Cooperative School District Expenditures

## FUNCTION CODE

### Regular Education

1100

Object	Title	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries	\$ 2,691,010	\$ 2,810,196	\$ 3,104,369	\$ 3,323,263	\$ 218,894
200	- Benefits	\$ 993,447	\$ 994,721	\$ 1,163,881	\$ 1,442,787	\$ 278,906
300	- Professional Services	\$ 136,991	\$ 36,779	\$ 42,500	\$ 42,500	\$ -
400	- Purchased Property Svcs	\$ 750	\$ 1,167	\$ 1,750	\$ 1,750	\$ -
500	- Other Purchased Services	\$ 4,457,947	\$ 4,367,392	\$ 4,912,221	\$ 5,231,326	\$ 319,105
600	- Supplies/Consumables	\$ 98,150	\$ 71,225	\$ 94,650	\$ 94,650	\$ -
700	- Furniture/Equipment	\$ 5,000	\$ 11,938	\$ -	\$ -	\$ -
800	- Fees/ Debt Interest	\$ 5,250	\$ 279	\$ 3,000	\$ 3,000	\$ -
		<b>\$ 8,388,545</b>	<b>\$ 8,293,697</b>	<b>\$ 9,322,371</b>	<b>\$ 10,139,276</b>	<b>\$ 816,905</b>

### Special Education

1200

Object	Title	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services	\$ 993,231	\$ 915,807	\$ 1,032,243	\$ 1,642,167	\$ 609,924
		<b>\$ 993,231</b>	<b>\$ 915,807</b>	<b>\$ 1,032,243</b>	<b>\$ 1,642,167</b>	<b>\$ 609,924</b>

### Athletics

1410

Object	Title	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
600	- Supplies/Consumables	\$ 2,000	\$ 3,239	\$ 5,000	\$ 5,000	\$ -
800	- Fees/ Debt Interest	\$ 4,500	\$ 3,925	\$ 11,250	\$ 14,750	\$ 3,500
		<b>\$ 6,500</b>	<b>\$ 7,164</b>	<b>\$ 16,250</b>	<b>\$ 19,750</b>	<b>\$ 3,500</b>

### Extra Curricular and ELO

1420

Object	Title	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries	\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000
200	- Benefits	\$ -	\$ -	\$ -	\$ 9,180	\$ 9,180
600	- Supplies/Consumables	\$ -	\$ -	\$ -	\$ 5,820	\$ 5,820
800	- Fees/ Debt Interest	\$ 1,500	\$ -	\$ 1,500	\$ 1,500	\$ -
		<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ 1,500</b>	<b>\$ 136,500</b>	<b>\$ 135,000</b>

### Guidance

2120

Object	Title	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries	\$ 133,959	\$ 134,650	\$ 137,459	\$ 152,999	\$ 15,540
200	- Benefits	\$ 49,804	\$ 44,458	\$ 54,071	\$ 61,226	\$ 7,155
300	- Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -
500	- Other Purchased Services	\$ 250	\$ 103	\$ 250	\$ 250	\$ -
600	- Supplies/Consumables	\$ 1,050	\$ 690	\$ 1,050	\$ 1,050	\$ -
800	- Fees/ Debt Interest	\$ 200	\$ -	\$ 200	\$ 200	\$ -
		<b>\$ 185,263</b>	<b>\$ 179,900</b>	<b>\$ 193,030</b>	<b>\$ 215,725</b>	<b>\$ 22,695</b>

**Nurse**

Object	Title	2130	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ 152,503	\$ 125,366	\$ 143,025	\$ 148,311	\$ 5,286
200	- Benefits		\$ 61,376	\$ 57,862	\$ 56,189	\$ 62,587	\$ 6,398
300	- Professional Services		\$ 500	\$ 79	\$ 56,102	\$ 63,653	\$ 7,551
400	- Purchased Property Svcs		\$ -	\$ -	\$ -	\$ -	\$ -
600	- Supplies/Consumables		\$ 2,750	\$ 2,934	\$ 3,750	\$ 3,750	\$ -
700	- Furniture/Equipment		\$ -	\$ 474	\$ -	\$ -	\$ -
			\$ 217,129	\$ 186,716	\$ 259,066	\$ 278,301	\$ 19,235

**Psych Services**

Object	Title	2140	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ 25,023	\$ 25,023	\$ 25,935	\$ 28,384	\$ 2,449
			\$ 25,023	\$ 25,023	\$ 25,935	\$ 28,384	\$ 2,449

**OT Services**

Object	Title	2170	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ -	\$ -	\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -	\$ -	\$ -

**Other Services**

Object	Title	2190	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ -	\$ -	\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -	\$ -	\$ -

**Professional Development**

Object	Title	2210	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ 15,500	\$ 13,900	\$ 14,000	\$ 14,000	\$ -
200	- Benefits		\$ 78,000	\$ 47,547	\$ 90,071	\$ 90,071	\$ -
300	- Professional Services		\$ 100,739	\$ 102,476	\$ 116,071	\$ 126,449	\$ 10,378
500	- Other Purchased Services		\$ 1,000	\$ 3,805	\$ 1,000	\$ 1,000	\$ -
600	- Supplies/Consumables		\$ 3,750	\$ 965	\$ 2,500	\$ 2,500	\$ -
			\$ 198,989	\$ 168,693	\$ 223,642	\$ 234,020	\$ 10,378

**Library**

Object	Title	2222	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ 120,335	\$ 120,917	\$ 132,430	\$ 144,815	\$ 12,385
200	- Benefits		\$ 57,493	\$ 57,824	\$ 63,469	\$ 71,653	\$ 8,184
500	- Other Purchased Services		\$ 3,500	\$ 3,983	\$ 3,500	\$ 3,500	\$ -
600	- Supplies/Consumables		\$ 9,150	\$ 7,168	\$ 10,150	\$ 10,150	\$ -
700	- Furniture/Equipment		\$ -	\$ -	\$ -	\$ -	\$ -
800	- Fees/ Debt Interest		\$ 1,400	\$ 35	\$ 1,400	\$ 1,400	\$ -
			\$ 191,878	\$ 189,927	\$ 210,949	\$ 231,518	\$ 20,569

**Technology**

Object	Title	2225	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ 208,182	\$ 187,955	\$ 227,784	\$ 247,709	\$ 19,925
400	- Purchased Property Svcs		\$ 43,000	\$ 33,156	\$ 43,000	\$ 43,000	\$ -
500	- Other Purchased Services		\$ 17,100	\$ 7,836	\$ 17,100	\$ 17,100	\$ -
600	- Supplies/Consumables		\$ 9,500	\$ 7,732	\$ 12,500	\$ 12,500	\$ -
700	- Furniture/Equipment		\$ -	\$ -	\$ -	\$ -	\$ -
			<u>\$ 277,782</u>	<u>\$ 236,680</u>	<u>\$ 300,384</u>	<u>\$ 320,309</u>	<u>\$ 19,925</u>

**General Admin.**

Object	Title	2300	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ 10,000	\$ 3,280	\$ 5,000	\$ 5,000	\$ -
200	- Benefits		\$ -	\$ 251	\$ -	\$ -	\$ -
300	- Professional Services		\$ 17,800	\$ 17,121	\$ 17,000	\$ 17,000	\$ -
500	- Other Purchased Services		\$ 12,250	\$ 9,789	\$ 8,250	\$ 8,250	\$ -
600	- Supplies/Consumables		\$ -	\$ -	\$ -	\$ -	\$ -
			<u>\$ 40,050</u>	<u>\$ 30,441</u>	<u>\$ 30,250</u>	<u>\$ 30,250</u>	<u>\$ -</u>

**Superintendent Office**

Object	Title	2321	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ 178,930	\$ 168,322	\$ 204,042	\$ 308,606	\$ 104,564
			<u>\$ 178,930</u>	<u>\$ 168,322</u>	<u>\$ 204,042</u>	<u>\$ 308,606</u>	<u>\$ 104,564</u>

**Principal Office**

Object	Title	2410	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ 387,179	\$ 410,516	\$ 420,601	\$ 431,924	\$ 11,323
200	- Benefits		\$ 130,703	\$ 149,134	\$ 161,436	\$ 144,658	\$ (16,778)
300	- Professional Services		\$ 8,000	\$ 7,887	\$ 9,500	\$ 9,500	\$ -
500	- Other Purchased Services		\$ 6,750	\$ 7,573	\$ 7,250	\$ 7,250	\$ -
600	- Supplies/Consumables		\$ 10,500	\$ 8,078	\$ 12,500	\$ 12,500	\$ -
700	- Furniture/Equipment		\$ -	\$ 2,510	\$ -	\$ -	\$ -
800	- Fees/ Debt Interest		\$ 2,750	\$ 1,321	\$ 2,750	\$ 2,750	\$ -
			<u>\$ 545,882</u>	<u>\$ 587,018</u>	<u>\$ 614,037</u>	<u>\$ 608,582</u>	<u>\$ (5,455)</u>

**Fiscal Services**

Object	Title	2520	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ -	\$ 4,850	\$ -	\$ -	\$ -
300	- Professional Services		\$ 186,301	\$ 173,710	\$ 190,529	\$ 206,566	\$ 16,037
800	- Fees/ Debt Interest		\$ 28,350	\$ 23,914	\$ 30,600	\$ 73,600	\$ 43,000
			<u>\$ 214,651</u>	<u>\$ 202,474</u>	<u>\$ 221,129</u>	<u>\$ 280,166</u>	<u>\$ 59,037</u>



**Plant Operation**

Object	Title	2600	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
100	- Salaries		\$ 307,214	\$ 277,962	\$ 324,257	\$ 336,270	\$ 12,013
200	- Benefits		\$ 94,233	\$ 76,024	\$ 119,790	\$ 101,384	\$ (18,406)
300	- Professional Services		\$ 500	\$ -	\$ 500	\$ 500	\$ -
400	- Purchased Property Svcs		\$ 110,350	\$ 130,511	\$ 110,850	\$ 130,655	\$ 19,805
500	- Other Purchased Services		\$ 56,000	\$ 48,999	\$ 56,000	\$ 56,000	\$ -
600	- Supplies/Consumables		\$ 202,500	\$ 208,427	\$ 202,500	\$ 202,500	\$ -
700	- Furniture/Equipment		\$ 30,000	\$ 17,750	\$ 35,000	\$ 35,000	\$ -
			<u>\$ 800,797</u>	<u>\$ 759,674</u>	<u>\$ 848,897</u>	<u>\$ 862,309</u>	<u>\$ 13,412</u>

**Equipment**

Object	Title	2640	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
400	- Purchased Property Svcs		\$ 27,750	\$ 21,348	\$ 27,750	\$ 27,750	\$ -
			<u>\$ 27,750</u>	<u>\$ 21,348</u>	<u>\$ 27,750</u>	<u>\$ 27,750</u>	<u>\$ -</u>

**Transportation**

Object	Title	2711	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ 162,337	\$ 181,601	\$ 156,932	\$ 198,694	\$ 41,762
			<u>\$ 162,337</u>	<u>\$ 181,601</u>	<u>\$ 156,932</u>	<u>\$ 198,694</u>	<u>\$ 41,762</u>

**Transportation- Extra Curricular**

Object	Title	2720	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
500	- Other Purchased Services		\$ 8,500	\$ 24,783	\$ 23,500	\$ 25,000	\$ 1,500
			<u>\$ 8,500</u>	<u>\$ 24,783</u>	<u>\$ 23,500</u>	<u>\$ 25,000</u>	<u>\$ 1,500</u>

**Food Service Assessment Via SU**

Object	Title	3120	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
300	- Professional Services		\$ 168,395	\$ 124,048	\$ 131,552	\$ 190,535	\$ 58,983
			<u>\$ 168,395</u>	<u>\$ 124,048</u>	<u>\$ 131,552</u>	<u>\$ 190,535</u>	<u>\$ 58,983</u>

**Debt Service**

Object	Title	5100	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
800	Debt Interest & Principal		\$ -	\$ -	\$ -	\$ -	\$ -
			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Transfer to Reserve**

Object	Title	5350	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
900	Transfer to Capital Reserve		\$ -	\$ 75,000	\$ -	\$ -	\$ -
			<u>\$ -</u>	<u>\$ 75,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Deficit**

Object	Title	6999	FY23 Budget	FY23 Actual	FY24 Budget	FY25 Proposed	Incr/(Dcrs)
800	Contingency		\$ -	\$ -	\$ -	\$ -	\$ -
			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**TOTALS**

			<u>\$ 12,633,132</u>	<u>\$ 12,378,317</u>	<u>\$ 13,843,459</u>	<u>\$ 15,777,842</u>	<u>\$ 1,210,327</u>
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## Caledonia Cooperative School District

General Fund	<u>Revenue</u>				Increase or (Decrease)
	Budget FY23	Actuals FY23	Budget FY24	Budget FY25	
<b>Local</b>					
1322 Tuition Income	206,250	357,305	280,000	286,000	6,000
1510 Interest Income	75,000	29,569	40,000	70,000	30,000
1910 Rentals	0	285	0	0	0
1920 Donations/Local grants	0	0	0	0	0
1941 Services to other Districts	3,000	3,000	3,000	3,000	0
1990 Miscellaneous - OTHER	1,000	3,756	1,000	1,000	0
5230 Carryforward (Fund Balance) or Reserve	475,000		225,000	468,000	243,000
<b>Total Local Revenue</b>	<b>760,250</b>	<b>393,915</b>	<b>549,000</b>	<b>828,000</b>	<b>279,000</b>
<b>State</b>					
3110 Education Fund Payments	11,666,325	11,666,324	13,083,728	14,912,293	1,828,565
3114 On Behalf Voc Ed	23,777	23,778	27,951	32,049	4,098
<b>Total Education Spending</b>	<b>11,690,102</b>	<b>11,690,102</b>	<b>13,111,679</b>	<b>14,944,342</b>	<b>1,832,663</b>
3145 Small Schools Grant (Transition Grant)	177,280	177,280	177,280	0	(177,280)
3370 High School Completion	5,500	15,598	5,500	5,500	0
3490 Other MISC - State Revenue	-	8,588	-	0	0
<b>Total State Revenue</b>	<b>11,872,882</b>	<b>11,891,568</b>	<b>13,294,459</b>	<b>14,949,842</b>	<b>1,655,383</b>
<b>Other</b>					
1900 ESSER II Subgrant from SU	0		0	0	0
4592 CRF-LEA Grant from SU	0		0	0	0
5482 Medicaid grant	0	60,459	0	0	0
5990 Prior Year Adjustment	0		0	0	0
	-	<b>60,459</b>	-	-	-
<b>GENERAL FUND TOTAL</b>	<b>12,633,132</b>	<b>12,345,942</b>	<b>13,843,459</b>	<b>15,777,842</b>	<b>1,934,383</b>

<b><u>CCSU Assessments</u></b>	<b><u>FY22</u></b>	<b><u>FY23</u></b>	<b><u>FY24</u></b>	<b><u>FY25</u></b>	<b><u>V\$</u></b>
Food Service	145,755	168,395	131,551	<b>190,535</b>	<b>58,984</b>
Special Education	1,122,157	993,231	1,032,243	<b>1,567,167</b>	<b>534,924</b>
Transportation	198,849	194,337	156,932	<b>198,694</b>	<b>41,762</b>
Gen Admin/Super/HR	175,960	178,930	204,042	<b>308,606</b>	<b>104,564</b>
General Para Ed/Mental Health	120,554	134,514	25,935	<b>28,384</b>	<b>2,449</b>
Physical Health	-	-	55,602	<b>63,153</b>	<b>7,551</b>
Business / Fiscal	174,607	186,301	190,529	<b>206,566</b>	<b>16,037</b>
Curriculum Development	74,722	84,739	94,071	<b>104,449</b>	<b>10,378</b>
Technology	138,538	208,182	227,784	<b>247,709</b>	<b>19,925</b>
<b>Total SU Assessment</b>	<b>2,151,142</b>	<b>2,148,629</b>	<b>2,118,689</b>	<b>2,915,263</b>	<b>796,574</b>

<b>Food Service Breakout</b>	<b><u>FY22</u></b>	<b><u>FY23</u></b>	<b><u>FY24</u></b>	<b><u>FY25</u></b>	<b><u>V\$</u></b>
Barnet	82,788	85,073	47,661	62,051	<b>14,390</b>
Walden	26,652	23,226	56,837	75,930	<b>19,093</b>
WFD	36,315	60,096	27,054	52,554	<b>25,500</b>
	<b>145,755</b>	<b>168,395</b>	<b>131,552</b>	<b>190,535</b>	<b>58,983</b>

<b>Transportation</b>			<b><u>FY24</u></b>	<b><u>FY25</u></b>	<b><u>V\$</u></b>
Barnet	100,819	97,168	48,127	72,769	<b>24,642</b>
Walden	32,409	32,390	34,263	42,297	<b>8,034</b>
WFD	65,621	64,779	74,542	83,628	<b>9,086</b>
	<b>198,849</b>	<b>194,337</b>	<b>156,932</b>	<b>198,694</b>	<b>41,762</b>

**Caledonia Cooperative School District**  
**TAX IMPACT SUBJECT TO CHANGE BASED ON LEGISLATIVE ACTION**

Estimated Tax Rates Calculation		<u>FY25</u>				<u>FY24</u>			
		<u>CCSD</u>	<u>Barnet</u>	<u>Walden</u>	<u>Waterford</u>	<u>CCSD</u>	<u>Barnet</u>	<u>Walden</u>	<u>Waterford</u>
Budgeted Expenditures	1	\$15,777,842				\$13,843,459			
Less: Local Revenues	2	(833,500)				(731,780)			
Net Education Fund Spending	3	14,944,342				13,111,679			
Equalized Pupils / LTW ADM Pupils (1)	4	<b>1,033.89</b>				574.03			
Education spending per equalized pupil		14,454		Line 3 / Line 4		22,841			
Excess Spending Threshold per equalized pupil		23,193				22,204			
Per pupil amount above threshold		0				0			
Education spending per equalized pupil w/ penalty	5	14,454				22,841			
Property Yield (2)	6	<b>9,775</b>				<b>15,479</b>			
Income Yield (2)	7	<b>10,191</b>				<b>17,600</b>			
Equalized (Pre-CLA) Homestead Tax Rate	8	147.9%		Line 5 / Line 6		147.6%			
<b>Sec. 7 of Act 127 - 5% Cap</b>		<b>154.9%</b>		<b>Needed in FY25</b>					
Equalized (Pre-CLA) Income Tax Rate	9	141.8%		Line 5 / Line 7		129.8%			
Statewide Residential Property Tax Rates (2)	10	\$1.000				\$1.000			
District Property spending adjustment factor		147.9%		Line 8 calculation		147.6%			
Equalized Homestead Tax Rate	11	\$1.48		Line 8 x Line 10		\$1.48			
Common Level of appraisal adjustment (3)			<b>81.58%</b>	<b>89.26%</b>	<b>84.39%</b>		<b>90.27%</b>	<b>100.59%</b>	<b>91.36%</b>
Estimated Residential Tax Rate	Line 11 / CLA	<b>\$1.81</b>	<b>\$1.66</b>	<b>\$1.75</b>		<b>\$1.63</b>	<b>\$1.47</b>	<b>\$1.62</b>	
Change from Prior Year Actual Tax Rate		<b>\$0.18</b>	<b>\$0.19</b>	<b>\$0.14</b>		<b>\$0.25</b>	<b>\$0.12</b>	<b>\$0.10</b>	
Percentage Increase (Decrease)		10.9%	12.9%	8.5%		18.1%	8.6%	6.5%	
Statewide Non Residential Tax Rate (2)	12		\$1.46	\$1.46	\$1.46	\$1.39	\$1.39	\$1.39	
Common Level of appraisal adjustment			81.58%	89.26%	84.39%	90.27%	100.59%	91.36%	
	Line 12 / CLA	<b>\$1.79</b>	<b>\$1.64</b>	<b>\$1.73</b>		<b>\$1.54</b>	<b>\$1.38</b>	<b>\$1.52</b>	
Income Sensitive Tax Rate	13	Line 9 x 2/100	<b>2.84%</b>	<b>2.84%</b>	<b>2.84%</b>	<b>2.60%</b>	<b>2.60%</b>	<b>2.60%</b>	

Notes:

(1) AOE Pupil Counts have dramatically changed and cannot be compared between FY24 & FY25. As a result the cost per pupil calculation can NOT be compared

(2) Amounts are based on the suggested amounts of the Governor to the Legislature on Dec 1, 2023 and are subject to final approval or change by the 2024 Legislative session.

(3) Common level of appraisal percentage is calculated by VT Department of Taxes, Division of Property Valuation and Review and CLA figure received January 2, 2024